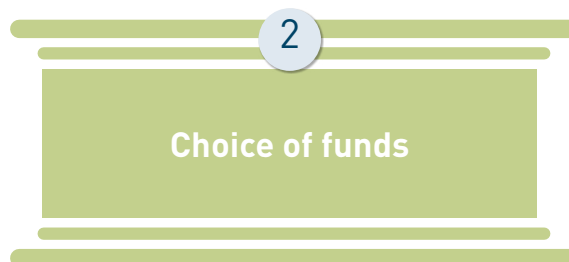





ifunds - an introduction

New Ireland is one of the leading providers of pension and investment solutions within the Irish market today. We offer a wide range of options because we understand that choice is vital to meeting the varying needs of customers.

Two key pillars underlie the funds that we offer:



These pillars are the key foundation of our  ifunds range, which helps investors to achieve their medium to long term goals.

ifunds - a snapshot

Up to 6 funds to choose from across different risk categories

Based on the investment principle of diversification, which is spreading risk by investing in a variety of assets, funds and fund managers

 ifunds are managed by Bank of Ireland Investment Markets

















Access to leading global fund managers

Warning: The value of your investment may go down as well as up.

Warning: These funds may be affected by changes in currency exchange rates.

Warning: If you invest in these funds you may lose some or all of the money you invest.

ifunds at a glance

Type of Fund	Each of our ifunds invests in other funds managed by a range of global fund managers	
Number of Funds	Six funds to choose from based on different risk appetites:      	
Managed by	Bank of Ireland Investment Markets	
Investment Style	Active investment management but investing in both actively managed funds and passively managed index linked funds	
Diversification*	By exposure to a range of: <ul style="list-style-type: none"> - Asset classes - Fund managers - Investment funds Risk is spread so that no one asset class, fund manager or fund has significant influence on performance	
Asset Mix*	Exposure to multiple asset classes including equities, bonds, property, alternatives, private equity and cash	
Cost Efficient Investing Approach	Economies of scale are achieved for investors by pooling investments	
Recommended Investment Timeframe	Medium to long-term (at least 7 years)	
Key Fund Risks	Varies by fund but can include: <ul style="list-style-type: none"> - Market risk - Currency risk - Single asset class risk in the case of ifunds Equities 	
New Ireland's Risk Rating	Risk category	Fund
	Low to Medium Risk 	 
	Medium Risk 	 
	Medium to High Risk 	
	High Risk 	
The above risk categories have been determined by New Ireland. Separately European Union (EU) law requires that a risk indicator be applied to the fund if certain products are held (excludes pensions), and it may differ from the New Ireland risk category. The EU indicator is stated in the Fund Information Sheet and can be found on our website at http://fundcentre.newireland.ie/#KIDS . Please see the Smart Funds or FutureSave brochure for further details.		

* **ifunds Equities** invests in one asset class, equities. Diversification across asset class does not apply to this fund.

Warning: The value of your investment may go down as well as up.

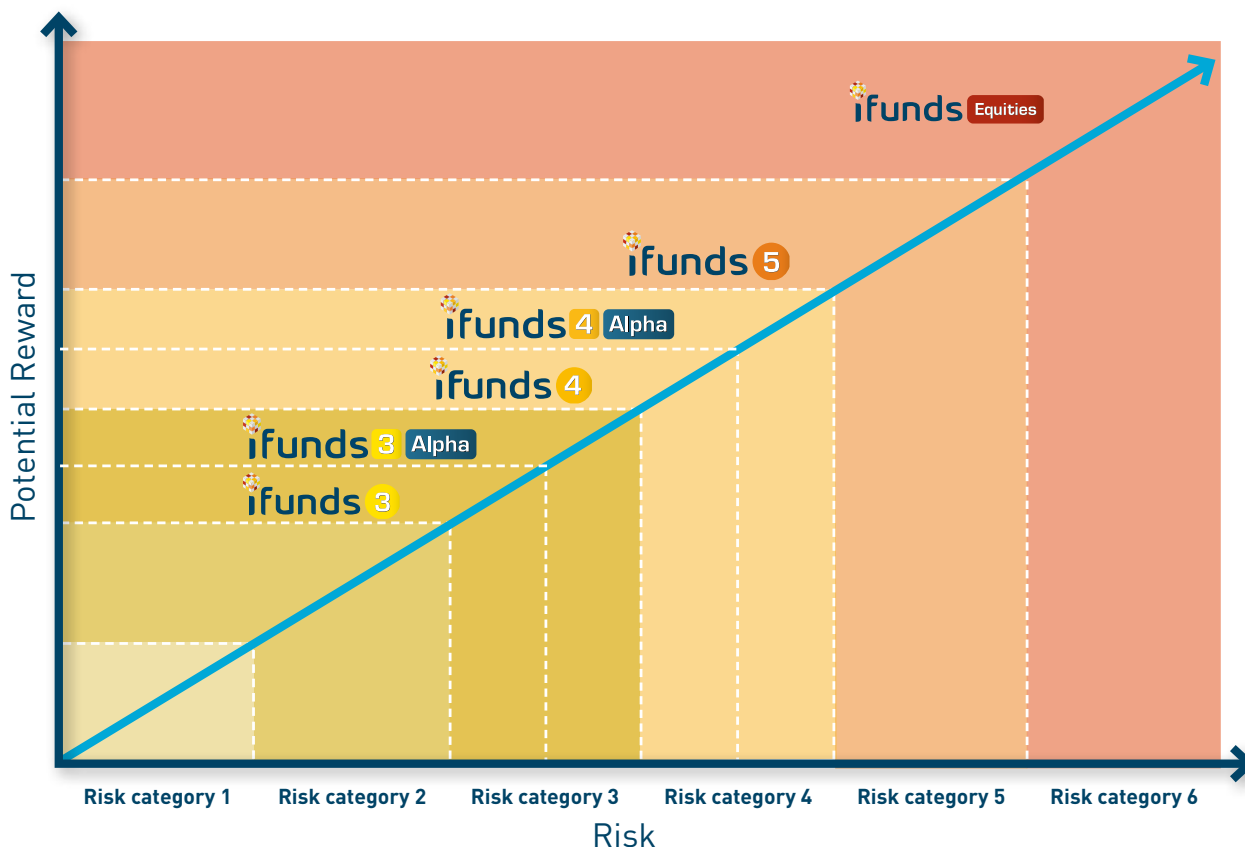
Warning: These funds may be affected by changes in currency exchange rates.

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ifunds - choice

We know that there is no one type of investor. That is why we have six funds in our **ifunds** range designed to match different risk appetites. In general, the greater the potential return on an investment the greater the risk involved.

The ifunds Range



In our experience the majority of investors lie within risk category 3 and risk category 4. But we know that not all investors in these categories are the same. That is why for these most popular categories we provide more than one fund within each category and each fund within the category has a different focus.

Risk category choice	Greater focus on risk management – smoother investment journey	Greater focus on return – focus outcome orientated
Risk category 3	ifunds 3	ifunds 3 Alpha
Risk category 4	ifunds 4	ifunds 4 Alpha

Warning: The value of your investment may go down as well as up.

Warning: These funds may be affected by changes in currency exchange rates.

Warning: If you invest in these funds you may lose some or all of the money you invest.

ifunds & ifunds Alpha – a comparison

	ifunds	ifunds Alpha
Fund Objective	Greater focus on risk management – smoother investment journey	Greater focus on return – outcome orientated
Asset Mix	Equities, bonds, property, cash and some alternatives. Exposure to alternative investments may increase in the future*	Equities, bonds, property, alternatives, private equity and cash
Investment Manager	Bank of Ireland Investment Markets	Bank of Ireland Investment Markets
New Ireland's Investment Consultant	FUNDHOUSE	FUNDHOUSE
Investment Approach	A blended approach of actively managed and passively managed index linked funds	A blended approach of actively managed funds and passively managed index linked funds
Equity Exposure	Primarily exposed to global equity funds	Primarily exposed to regional equity funds
Property Exposure	Irish, UK & European property exposure	European property exposure (limited exposure to Irish property)


* ifunds Equities invests in only one asset class, equities. Diversification across asset class does not apply to this fund.

Warning: The value of your investment may go down as well as up.

Warning: These funds may be affected by changes in currency exchange rates.



Warning: If you invest in these funds you may lose some or all of the money you invest.

ifunds building blocks


No one asset class, fund or fund manager will perform well all of the time. This is why  ifunds has been designed to have exposure to:

- **A range of asset classes to provide the greatest return potential**
- **A range of funds to offer multiple sources of potential return**
- **A range of global fund managers as no one fund manager will get it right all the time**

Who manages ifunds?



Bank of Ireland Investment Markets is the investment manager of the  ifunds range. Choosing which assets, which funds and which fund managers to invest in are key factors in driving the performance of  ifunds.

The investment manager's team has:

- 400+ years combined investment experience
- Extensive experience in managing similar funds to  ifunds
- Strong working relationships with over 25 global fund managers many of whom are available to you through the  ifunds range



Investment philosophy

The investment manager's philosophy influences how the  ifunds range is managed. This investment philosophy considers the current market trends coupled with short term and long term market views to decide what to invest in and how much. Our  ifunds have exposure to asset classes such as equities, bonds, property, alternatives and cash. The asset split of each fund can change over time in line with the investment manager's views.



Blended approach - Active & Passive

The investment manager selects what it considers to be an appropriate blend of actively managed funds and passively managed index linked investment funds

A range of asset classes

Our **ifunds** provide exposure to a range of asset classes:

ifunds 3 **ifunds** 4 **ifunds** 5

Exposure to traditional asset classes such as equities, bonds, property, cash and some alternatives.
Exposure to alternative investments may increase in the future.

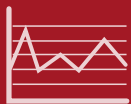
ifunds 3 Alpha **ifunds** 4 Alpha

Exposure to traditional asset classes such as equities, bonds, property and cash as well as alternative asset classes such as commodities, infrastructure and private equity.

ifunds Equities

Exposure to a wide range of equity funds and cash.

Asset classes explained...



Equities

Equities, also known as shares, give part ownership in a company. They provide investors with exposure to the success or failure of those companies. Equity exposure can be allocated across sectors, regions or mixed. Regional exposure can be to stock markets in developed markets such as North America, Europe and also Emerging Markets.



Bonds

Bonds are loans issued by governments and companies. Bond exposure can be allocated to government bonds, high quality corporate bonds, high yield bonds and debt, inflation linked bonds, asset-backed securities and Emerging Market debt.



Property

Property investments relate to commercial property. Direct property exposure involves the investment in physical commercial buildings such as office blocks and shopping centres. Indirect property exposure is obtained by investing in property funds and property shares.



Alternatives


Alternative investments provide additional diversification benefits. Examples of alternatives could include commodities such as oil and gas. Other examples of alternatives include hedge funds and private equity.



Private Equity


Private equity may consist of direct and indirect investments in company shares that are not listed on a public stock exchange. Private equity can also involve investments in funds which buy publicly listed companies in order to 'delist' them from public stock exchanges and convert them into private companies.


Investing in a range of funds managed by a range of fund managers

Each of our  **ifunds** provides exposure to a selection of leading global fund managers. Each fund manager is chosen for their expertise in a particular market, sector or asset class.

 **ifunds** also provide exposure to both actively managed funds and passively managed index linked funds:


- **Actively managed funds** – fund managers actively decide which particular assets and stocks to invest in
- **Passively managed index linked funds** – investing in funds that aim to mirror the performance of a specific market or sector

Each fund selected undergoes a rigorous fund selection process. From time to time, one or more of the  **ifunds** may invest in funds managed by the investment manager. It is important to note that these funds are subject to the same rigorous selection process as any other fund. Where a fund is managed by the investment manager, this will be stated.


By being exposed to a mix of investment managers and fund types, investors in  **ifunds** benefit from diversification. Being exposed to different fund managers with different investment styles avoids the risk of being exposed to a single manager. No one manager will get it right all of the time.

Cost efficient investing – with a view to reducing costs, we may invest in funds directly or indirectly through another fund. Economies of scale can sometimes be achieved by pooling investments.



Fundhouse – investment specialist services

Fundhouse, UK investment specialists, provide investment consultancy services to New Ireland in respect of its  **ifunds** range.

Ongoing monitoring & review

There is an ongoing monitoring and review process to ensure that each of the  **ifunds** is doing what it should be doing. This involves:

- **Asset allocation reviews** – particularly in light of changes in the economic environment
- **Component fund reviews** – is each fund performing as expected and adding value?
- **Fund manager reviews** – are fund managers performing in line with expectations? Have there been significant changes at fund managers that may cause concern (e.g. changes in performance, staff, or ownership)?

Over the next few pages we provide information on each of the  **ifunds** available in our  **ifunds** range.

Investment Aim

To generate capital growth over the medium to long term and to manage risk consistent with the fund's risk level

New Ireland Risk Rating



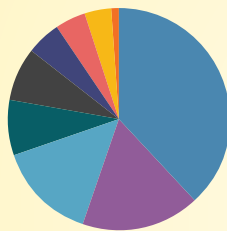
Overview

ifunds 3 involves investing in a diverse portfolio of funds and is designed and managed for customers wanting a **low to medium risk** investment. Risk within ifunds 3 is managed in a number of different ways – by providing exposure to global fund managers and a diverse range of asset classes, and by ensuring the mix and type of assets are suitable for the targeted risk level. Each fund within the portfolio has been carefully selected for its contribution to the aim of ifunds 3. This could be the fund's individual features, such as how it manages risk or generates returns, or how it complements other funds in the portfolio.

Diversification – by manager, fund and asset:

Manager Split

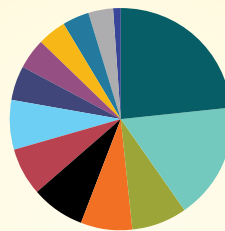
End of Q2 2020



38.3%	SSGA
17.0%	PIMCO
14.7%	Insight Investment
7.9%	Newton
7.7%	Fulcrum
5.1%	M&G Investments
4.5%	Arrowstreet
3.9%	Walter Scott
0.9%	Mercer

Fund Split

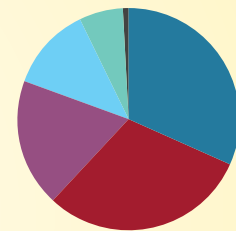
End of Q2 2020



23.5%	Cash
17.0%	PIMCO Global Aggregate Bond Fund
7.9%	BNY Mellon Global Real Return Fund
7.7%	Insight Broad Opportunities Fund
7.7%	Fulcrum Diversified Absolute Return Fund
7.0%	Property Fund
7.0%	BNY Mellon Absolute Return Bond Fund
5.1%	M&G Dynamic Allocation Fund
4.5%	Arrowstreet Global Equity Fund
4.2%	State Street Global Aggregate Bond Index Fund
3.9%	Walter Scott Global Equity Fund
3.6%	Spotlight
0.9%	Mercer Passive Global Equity Fund

Asset Split

End of Q2 2020



31.8%	Cash
30.4%	Bonds
18.6%	Equities
12.2%	Alternatives
6.2%	Property
0.8%	Other

Source: New Ireland, 30 June 2020

The information above is correct as at 30 June 2020 and is for illustration purposes only. The investment managers, funds and asset mixes may change over time. Up to date information is available from your financial broker or advisor or from fundcentre.newireland.ie

Low to medium risk funds have the following characteristics:

- They offer the potential for returns in excess of deposits but do not promise a minimum return at any time.
- They tend to invest in a range of assets, normally focusing on lower risk assets such as government bonds and investment grade corporate bonds.
- However, they also typically invest in higher risk assets such as equities, property and alternatives (e.g. commodities). At times these investments may be a significant proportion of the fund.
- Investors' capital is less exposed to market fluctuations than higher risk investments but investors may get back less than they originally invested.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Investment Aim

To generate capital growth from diversified sources of return over the medium to long term consistent with the fund's risk level

New Ireland Risk Rating



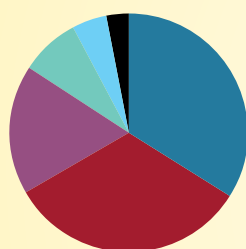
Overview

ifunds **3** Alpha involves investing in a diverse portfolio of funds and is designed and managed for customers wanting a **low to medium risk** investment. Risk within ifunds **3** Alpha is managed in a number of different ways – by providing exposure to global fund managers and a diverse range of asset classes, and by ensuring the mix and type of assets are suitable for the targeted risk level. Each fund within the portfolio has been carefully selected for its contribution to the aim of ifunds **3** Alpha. This could be the fund's individual features, such as how it manages risk or generates returns, or how it complements other funds in the portfolio.

Diversification – by asset, by fund manager and by fund:

Diversified By:

Asset Class



34.1%	Equity
32.7%	Bond
17.6%	Alternative
8.0%	Cash
4.8%	Property
2.8%	Private Equity

Source: Investment Markets, 30 June 2020

Diversified By:

Fund manager & Fund

Fund Name	%	Fund Name	%
UBS World Index Equity Fund	17.2%	Ramius Merger Arbitrage UCITS Fund+	2.2%
PIMCO Global Bond Fund	17.0%	Fulcrum Diversified Absolute Return Fund	2.1%
Global Fundamentals Equity Fund*	16.2%	State Street EMU Government Bond Index Fund	1.8%
Cash	8.0%	Merian Global Equity Absolute Return*	1.0%
State Street Euro Corporate Bond Index Fund	7.2%	UBS Currency Allocation Return Strategy Fund*	0.8%
PIMCO Diversified Income Bond Fund	6.7%	Tishman Speyer European Core Property Fund	0.7%
CBRE Pan European Core Property Fund	4.0%	Lazard Emerging Markets Equity Fund	0.6%
Other Alternatives Funds*	3.2%	State Street Windwise Property Fund	0.1%
GMO Global Real Return (UCITS) Fund*	3.2%		
KKR Private Equity Fund*	2.8%		
Legg Mason Martin Currie European Absolute Alpha Fund*	2.8%		
JP Morgan Global Macro Opportunities Fund*	2.4%		

*Managed by Investment Markets

†Exposure to these funds is via the Diversified Absolute Return Fund, which is managed by Investment Markets

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Low to medium risk funds have the following characteristics:

- They offer the potential for returns in excess of deposits but do not promise a minimum return at any time.
- They tend to invest in a range of assets, normally focusing on lower risk assets such as government bonds and investment grade corporate bonds.
- However, they also typically invest in higher risk assets such as equities, property and alternatives (e.g. commodities). At times these investments may be a significant proportion of the fund.
- Investors' capital is less exposed to market fluctuations than higher risk investments but investors may get back less than they originally invested.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Investment Aim

To generate capital growth over the medium to long term and to manage risk consistent with the fund's risk level

New Ireland Risk Rating



Overview

ifunds 4 involves investing in a diverse portfolio of funds and is designed and managed for customers wanting a **medium risk** investment. Risk within ifunds 4 is managed in a number of different ways – by providing exposure to leading fund managers and a diverse range of asset classes, and by ensuring the mix and type of assets are suitable for the targeted risk level. Each fund within the portfolio has been carefully selected for its contribution to the aim of ifunds 4. This could be the fund's individual features, such as how it manages risk or generates returns, or how it complements other funds in the portfolio.

Diversification – by asset, by fund manager and by fund:

Manager Split

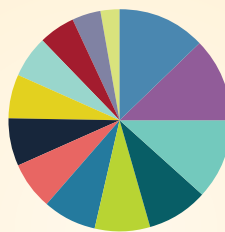
End of Q2 2020



27.0%	SSGA
12.9%	PIMCO
12.3%	Insight Investment
11.9%	Los Angeles Capital
7.9%	Newton
7.0%	Fulcrum
6.8%	Arrowstreet
6.3%	Walter Scott
5.3%	M&G Investments
2.6%	Mercer

Fund Split

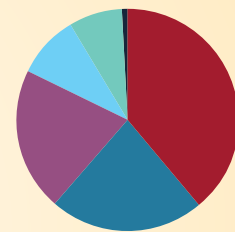
End of Q2 2020



12.9%	PIMCO Global Aggregate Bond Fund
12.1%	Cash
11.9%	LA Capital Fund
8.8%	Property Fund
8.0%	Insight Broad Opportunities Fund
7.9%	BNY Mellon Global Real Return Fund
7.0%	Fulcrum Diversified Absolute Return Fund
6.8%	Arrowstreet Global Equity Fund
6.3%	Walter Scott Global Equity Fund
6.1%	Spotlight
5.3%	M&G Dynamic Allocation Fund
4.3%	BNY Mellon Absolute Return Bond Fund
2.6%	Mercer Passive Global Equity Fund

Asset Split

End of Q2 2020



39.1%	Equities
22.4%	Bonds
20.8%	Cash
9.3%	Alternatives
7.6%	Property
0.8%	Other

Source: New Ireland, 30 June 2020

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Medium risk funds have the following characteristics:

- They offer the potential for returns in excess of deposits, but do not promise a minimum return at any time.
- They tend to invest in a range of assets, including lower risk assets such as government bonds and investment grade corporate bonds, but are more focused on higher risk assets such as equities, property and alternatives (e.g. commodities).
- Investors' capital is less exposed to market fluctuations than higher risk investments but investors may get back less than they originally invested.

Warning: The value of your investment may go down as well as up.

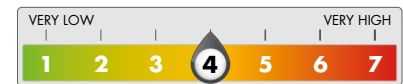
Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Investment Aim

To generate capital growth from diversified sources of return over the medium to long term consistent with the fund's risk level

New Ireland Risk Rating



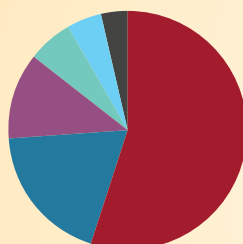
Overview

ifunds 4 Alpha involves investing in a diverse portfolio of funds and is designed and managed for customers wanting a **medium risk** investment. Return and risk within ifunds 4 Alpha is managed in a number of different ways – by providing exposure to leading fund managers and a diverse range of asset classes, and by ensuring the mix and type of assets are suitable for the targeted risk level. Each fund within the portfolio has been carefully selected for its contribution to the aim of ifunds 4 Alpha. This could be the fund's individual features, such as how it manages risk or generates returns, or how it complements other funds in the portfolio.

Diversification – by asset, by fund manager and by fund:

Diversified By:

Asset Class



55.2%	Equity
18.7%	Bond
11.7%	Alternatives
6.1%	Property
4.7%	Cash
3.6%	Private Equity

Source: Investment Markets, 30 June 2020

Diversified By:

Fund manager & Fund

Fund Name	%	Fund Name	%
State Street US Index Equity Fund State Street US Index Equity Fund	29.9%	Legg Mason Martin Currie European Absolute Alpha Fund*	1.8%
PIMCO Global Bond Fund	9.7%	JP Morgan Global Macro Opportunities Fund*	1.6%
Hermes European Alpha Equity Fund	7.8%	Ramius Merger Arbitrage Fund*	1.5%
Hermes Asia ex Japan Equity Fund	6.7%	Fulcrum Diversified Absolute Return Fund	1.4%
Global Fundamentals Equity Fund*	5.1%	State Street EMU Government Bond Index Fund	1.0%
CBRE Pan European Core Property Fund	5.0%	Lazard Emerging Markets Equity Fund	1.0%
Cash	4.7%	Tishman Speyer European Core Property Fund	0.9%
T.Rowe Price Japanese Equity Fund	4.6%	Merian Global Equity Absolute Return Fund*	0.7%
State Street Euro Corporate Bond Index Fund	4.1%	UBS Currency Allocation Return Strategy Fund*	0.5%
PIMCO Diversified Income Bond Fund	3.8%	State Street Windwise Property Fund	0.1%
KKR Private Equity Fund*	3.6%	UBS World Index Equity Fund	0.1%
Other Alternatives Funds*	2.1%		
GMO Global Real Return Fund*	2.1%		

*Managed by Investment Markets
†Exposure to these funds is via the Diversified Absolute Return Fund, which is managed by Investment Markets

The information above is correct as at 30 June 2020 and is for illustration purposes only. The investment managers, funds and asset mixes may change over time. Up to date information is available from your Advisor or from [fundcentre.newireland.ie](https://www.fundcentre.newireland.ie)

Medium risk funds have the following characteristics:

- They offer the potential for returns in excess of deposits, but do not promise a minimum return at any time.
- They tend to invest in a range of assets, including lower risk assets such as government bonds and investment grade corporate bonds, but are more focused on higher risk assets such as equities, property and alternatives (e.g. commodities).
- Investors' capital is less exposed to market fluctuations than higher risk investments but investors may get back less than they originally invested.

Warning: The value of your investment may go down as well as up.

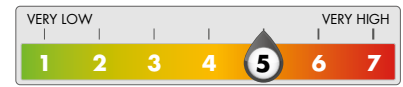
Warning: This fund may be affected by changes in currency exchange rates.

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Investment Aim

To generate capital growth over the medium to long term and to manage risk consistent with the fund's risk level

New Ireland Risk Rating



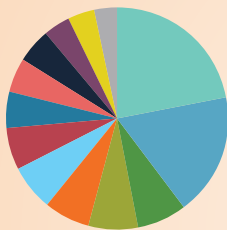
Overview

ifunds 5 involves investing in a diverse portfolio of funds and is designed and managed for customers wanting a **medium to high risk** investment. Risk within ifunds 5 is managed in a number of different ways — by providing exposure to leading fund managers and a diverse range of asset classes, and by ensuring the mix and type of assets are suitable for the targeted risk level. Each fund within the portfolio has been carefully selected for its contribution to the aim of ifunds 5. This could be the fund's individual features, such as how it manages risk or generates returns, or how it complements other funds in the portfolio.

Diversification – by asset, by fund manager and by fund:

Manager Split

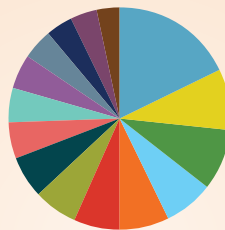
End of Q2 2020



22.0%	SSGA
17.9%	Los Angeles Capital
7.3%	Schroders
7.2%	Walter Scott
6.7%	Fulcrum
6.5%	Mercer
6.1%	Dodge & Cox
5.3%	Arrowstreet
5.0%	Insight Investment
4.9%	M&G Investments
4.0%	Lazard
3.9%	PIMCO
3.2%	Newton

Fund Split

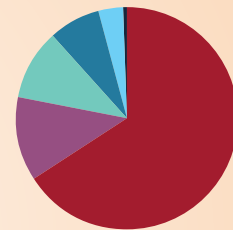
End of Q2 2020



17.9%	LA Capital Fund
9.0%	Spotlight
8.7%	Property Fund
7.3%	Schroder Global Equity Fund
7.2%	Walter Scott Global Equity Fund
6.7%	Fulcrum Diversified Absolute Return Fund
6.5%	Mercer Passive Global Equity Fund
6.1%	Dodge & Cox Global Stock Fund
5.3%	Arrowstreet Global Equity Fund
5.0%	Insight Broad Opportunities Fund
4.9%	M&G Dynamic Allocation Fund
4.3%	Cash
4.0%	Lazard Emerging Markets Fund
3.9%	PIMCO Global Aggregate Bond Fund
3.2%	BNY Mellon Global Real Return Fund

Asset Split

End of Q2 2020



65.9%	Equities
12.4%	Cash
10.2%	Bonds
7.6%	Property
3.4%	Alternatives
0.5%	Other

Source: New Ireland, 30 June 2020

The information above is correct as at 30 June 2020 and is for illustration purposes only. The investment managers, funds and asset mixes may change over time. Up to date information is available from your Advisor or from fundcentre.newireland.ie

Medium to high risk funds have the following characteristics:

- They aim to generate a return higher than deposits and inflation.
- They typically invest significant proportions in assets such as equities, property and alternatives (e.g. commodities). They usually hold smaller amounts in lower risk assets such as government bonds and investment grade corporate bonds.
- Within these asset classes risk can be reduced by investing across sectors and geographic regions.
- Investors' capital is not secure and can fluctuate, sometimes significantly, and investors may get back less than they originally invested.

Warning: The value of your investment may go down as well as up.

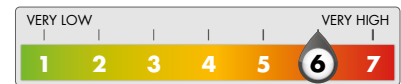
Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Investment Aim

To generate long term capital growth

New Ireland Risk Rating

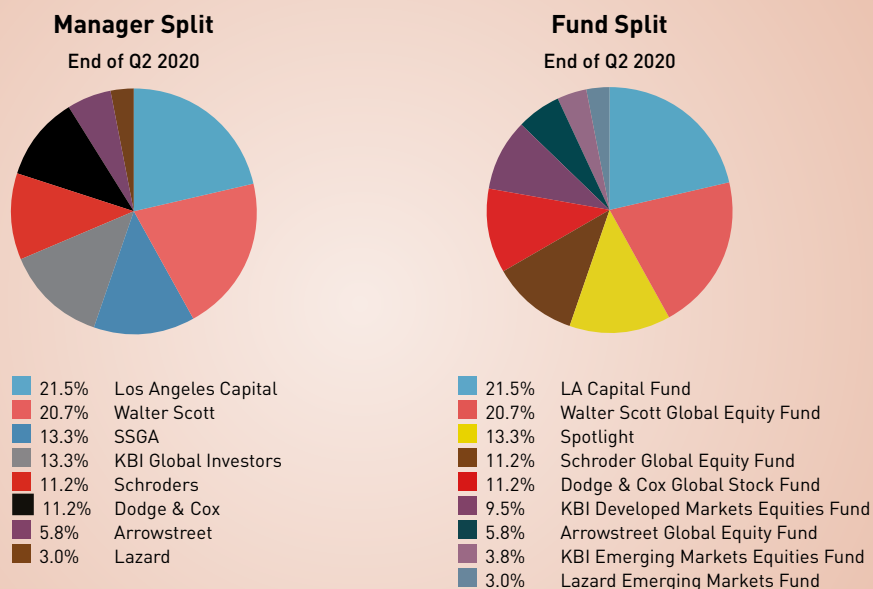


Overview

ifunds Equities involves investing in a diverse portfolio of funds and is designed and managed for customers wanting a high risk investment. ifunds Equities provides exposure to global equities and a variety of different fund managers and investment styles. The fund mix will typically include both developed and emerging markets.

Each fund within the portfolio has been carefully selected for its contribution to the aim of the ifunds Equities. This could be the fund's individual features, such as how it manages risk or generates returns, or how it complements other funds in the portfolio.

Diversification – by fund manager and by fund:



Source: New Ireland, 30 June 2020

The information above is correct as at 30 June 2020 and is for illustration purposes only. The investment managers, funds and asset mixes or benchmark may change over time. Up to date information is available from your Advisor or from fundcentre.newireland.ie

High risk funds have the following characteristics:

- The potential return from high risk investments is much higher than deposits or inflation.
- The focus is on maximising the potential return to investors rather than minimising risks.
- Some high risk funds may consist almost entirely of one asset class or be concentrated in one geographic region or sector.
- Investors' capital is not secure and may fluctuate significantly. Investors may get back substantially less than they originally invested.

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Other information

Product Availability

ifunds ³, ⁴, ⁵ and **ifunds** **Equities** are available to investors through the following New Ireland products:

- Smart Funds
- FutureSave
- Personal Retirement Plan
- Executive Retirement Plan
- Group Pensions
- Trustee Investment Plan
- Personal Retirement Bond
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund (AMRF)
- PRSA (non-standard)

ifunds ³ **Alpha** and **ifunds** ⁴ **Alpha** are available to investors through the following New Ireland products:

- Smart Funds
- FutureSave
- Personal Retirement Plan
- Executive Retirement Plan
- Trustee Investment Plan
- Personal Retirement Bond
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund (AMRF)

Charges

Charges vary per product type. For details of the standard charges that apply to you please refer to the product brochure and talk to your Financial Broker or Advisor.

For **ifunds**, the following additional fund management charges apply:

ifunds ³ 0.10% per annum higher than standard fund charges

ifunds ³ **Alpha** 0.15% per annum higher than standard fund charges

ifunds ⁴ 0.15% per annum higher than standard fund charges

ifunds ⁴ **Alpha** 0.20% per annum higher than standard fund charges

ifunds ⁵ 0.15% per annum higher than standard fund charges

ifunds **Equities** 0.20% per annum higher than standard fund charges


Warning: The value of your investment may go down as well as up.
Warning: These funds may be affected by changes in currency exchange rates.
Warning: If you invest in these funds you may lose some or all of the money you invest.



Other information



Minimum Recommended Investment Period


Investing should always be considered over the medium to long-term (at least 7 years) so as to reduce the risk of short-term market volatility. However, even long-term investing involves risk as values will fluctuate over time.

Key Fund Risks

For **ifunds**  , market risk (value can fluctuate in line with market movements) and interest rate risk (returns are sensitive to movements in interest rates) are risks that arises from investing in this fund that investors should be aware of.


For **ifunds**  **Alpha** and **ifunds**  , market risk (value can fluctuate in line with market movements) is a risk that arises from investing in these funds that investors should be aware of.

For **ifunds**  **Alpha** and **ifunds**  , market risk and currency risk (exposure to changes in currency exchange rates) are risks that arise from investing in these funds that investors should be aware of.

For **ifunds**  , market risk, single asset class risk (exposure to just one asset type) and currency risk are risks that arise from investing in this fund that investors should be aware of.

For more information, please see our “Investing & Risk” document.

Next steps

To find out more about  **ifunds**:



Talk to your Financial Broker or Advisor



1890 405 905[†]



fundcentre.newireland.ie

[†]Telephone calls may be recorded for service, verification, analysis and training purposes. The cost of calls depends on your service provider.

Terms and conditions apply. Exit tax (up to 41% currently) applies to gains on life investment policies. A Government levy (currently 1% of the premium amount) applies to all premiums paid to a life policy.

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The details shown above relating to the funds and their composition are as at the date of this document unless otherwise stated and may change over time. If there is any conflict between this document and the policy conditions, the policy conditions will apply.

iFunds may hold some assets directly, may invest in other funds that provide exposure to the assets or may invest in other collective investment vehicles, such as MGI Funds plc. Such collective investment vehicles provide exposure to other funds and can enable cost reductions due to size.

MGI Funds plc is authorised by the Central Bank of Ireland as an Undertaking for Collective Investment in Transferable Securities (UCITS).

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